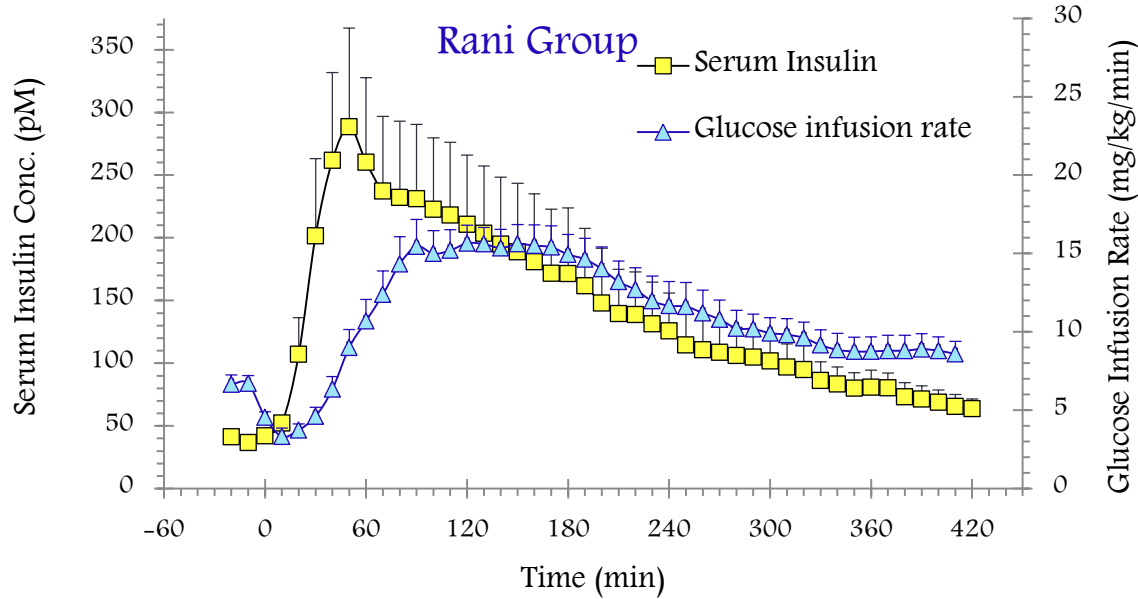


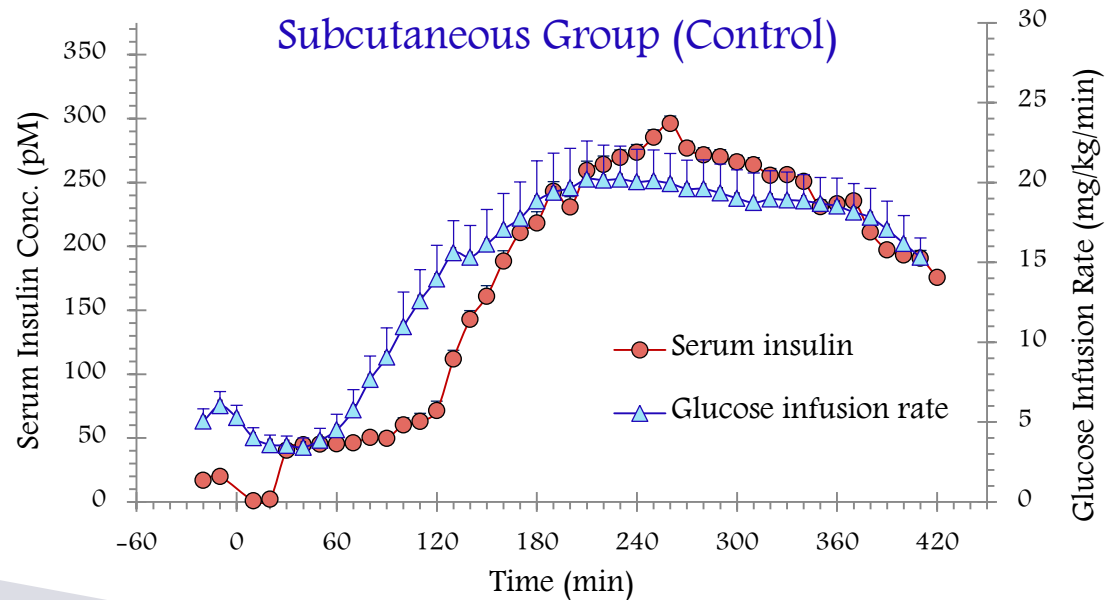
Pre-Clinical Data on Insulin and Adalimumab (Humira®)

More details to be shared under CDA

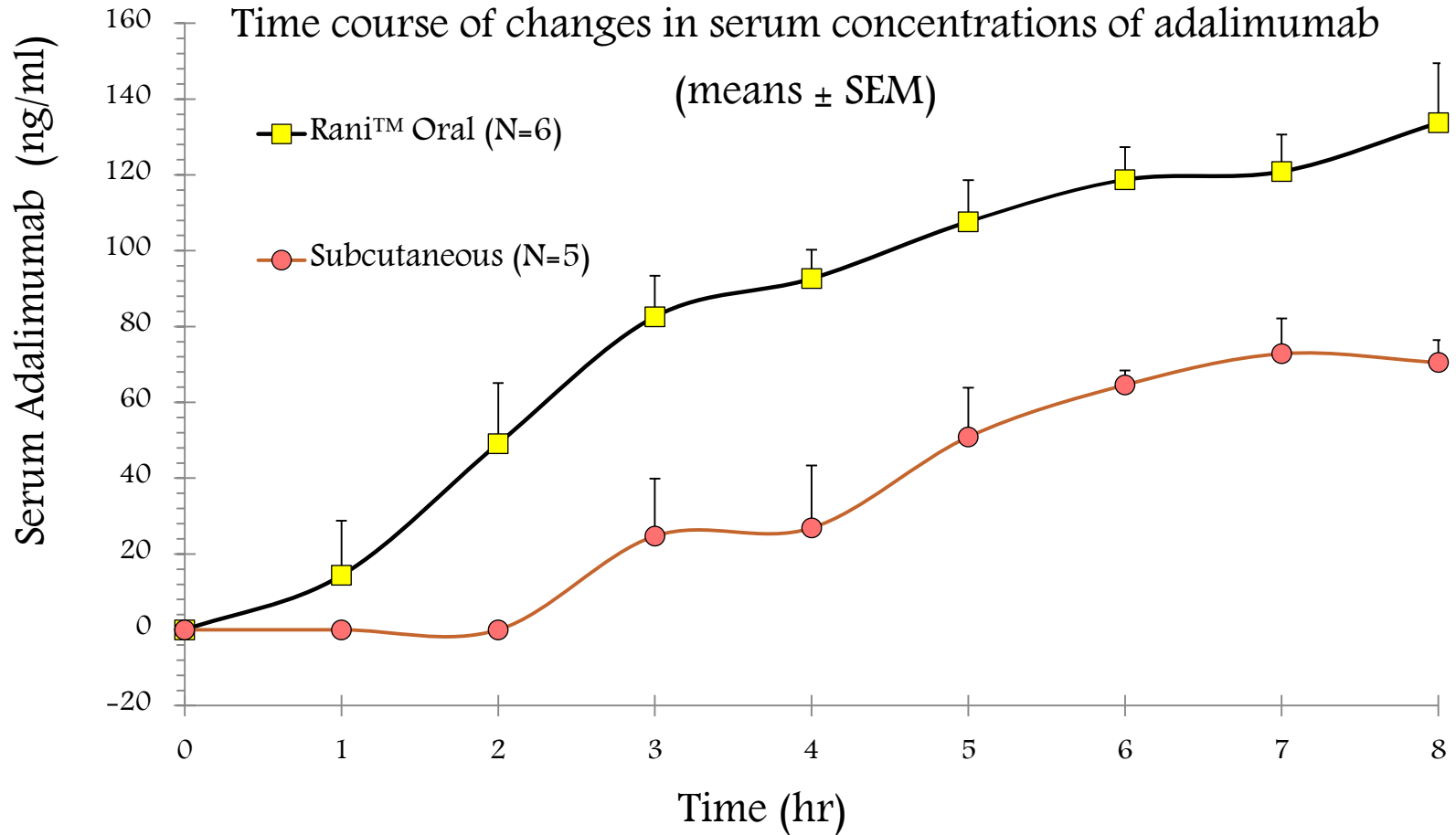
Insulin PK-PD relationship – Rani vs. SC



20 units of human insulin administered to swine (N=9 per group) under an 8-hour euglycemic glucose clamp



Rani vs. SC Delivery of Adalimumab



Rani

THERAPEUTICS



To enter into confidential discussions under CDA, please contact
Stephanie McGrory, VP, Business Development.
stephanie@incubelabs.com or 408.457.3730.